



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of THE NEW APOSTOLIC CHURCH ORISSA AAATT4705D [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2018
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place :NEW DELHI
Date : 06/07/2018

For K L C AND CO.
Chartered Accountants

(KRISHAN LAL CHHABRA)
PARTNER

Membership No: 081146
Registration No: 002435N



6/7/18

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	6003311
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	1094858
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	700000
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	FIXED DEPOSITS
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
NIL					

Place :NEW DELHI
Date : 06/07/2018

For K L C AND CO.
Chartered Accountants

(KRISHAN LAL CHHABRA)
PARTNER

Membership No: 081146
Registration No: 002435N



67118

THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

BALANCE SHEET AS AT 31.03.2018 (CONSOLIDATED ACCOUNT)

(Amt. in Rs.)

Particulars	AS AT 31.03.2018	AS AT 31.03.2017
<u>SOURCES OF FUNDS:</u>		
Capital Fund (As per schedule "A")	9,141,864	7,652,013
Depreciation Fund (As per schedule "B")	1,275,963	1,174,133
Current Liabilities (As per schedule "C")	2,320	1,717
Total	10,420,147	8,827,863
<u>APPLICATION OF FUNDS:</u>		
Fixed Assets (As per schedule "B")	4,236,873	4,440,050
Advances & Deposits (As per schedule "D")	927,336	619,601
Cash & Bank Balances (As per schedule "E")	5,255,938	3,768,212
Total	10,420,147	8,827,863

Place: New Delhi
Date : 06.07.2018

As per our Report of even date
for KLC & Co.
Chartered Accountants



K. L. Chhabra
Partner
M.No.081146
F.R.No.002435N
6/7/18



THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018
(CONSOLIDATED ACCOUNT)

		(Amt. in Rs.)	
Particulars	TOTAL - 2017-18	TOTAL - 2016-17	
INCOME:			
Foreign Donation	6,988,723	8,159,036	
Offerings & Donations - Local Account	554,448	773,720	
Interest on TDS Recoverable	-	3,066	
Interest on FD	254,998	-	
TOTAL INCOME	7,798,169	8,935,822	
EXPENDITURE:			
Category 1			
Country Expenses			
Congregation Expenses (I&E Sch - 1)	157,900	302,425	
Travel (I&E Sch - 2)	609,439	623,170	
TOTAL OF CATEGORY-1	767,339	925,595	
Category 2A			
Other Programme (I & E Sch -3)			
DAH Seminar	-	11,500	
Local Brothers Meeting	14,939	297,981	
DCC Expenses	201,600	164,667	
Kerala Exp	-	199,539	
Andaman Exp	32,598	64,500	
Printing (I & E Sch -4)	-	6,000	
Charitable Home Supports - Needy Home			
Support - Andamaan (I & E Sch -5)	436,740	559,035	
TOTAL OF CATEGORY-2A	685,877	1,303,222	
Category 2B			
Administration (Spiritual) (I&E Sch - 6)	489,846	529,504	
Pension (Spiritual) (I&E Sch - 7)	482,400	445,953	
Wages (Spiritual) (I&E Sch - 8)	994,906	894,665	
Wages (Spiritual-Brothers) (I & E Sch - 9)	871,500	1,048,600	
TOTAL OF CATEGORY-2B	2,838,652	2,918,722	
Balance c/d	4,291,868	5,147,539	



THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018
(CONSOLIDATED ACCOUNT)

(Amt. in Rs.)		
Particulars	TOTAL - 2017-18	TOTAL - 2016-17
Balance b/d	4,291,868	5,147,539
Category 2C		
Administration (Office)		
All Other Admin Expenses (I&E Sch - 10)	814,171	924,457
Rent, Utilities, Office Maintenance (I&E Sch - 11)	265,595	332,372
Travel Office (I&E Sch - 12)	74,681	203,842
Wages (Office) (I&E Sch - 13)	436,997	413,488
TOTAL OF CATEGORY-2C	1,591,444	1,874,159
Category 3		
CA DA Service (I & E Sch - 14)	-	79,370
TOTAL OF CATEGORY-3	-	79,370
Humanitarian Aid	120,000	-
ASSET WRITTEN OFF	-	708
DEPRECIATION	305,007	347,065
EXCESS OF INCOME OVER EXPENDITURE	1,489,851	1,486,981
TOTAL EXPENDITURE	7,798,169	8,935,822

Place: New Delhi
Date : 06.07.2018

As per our Report of even date
for KLC & Co.
Chartered Accountants


Trustee



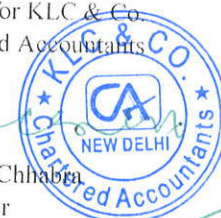

Trustee



K. L. Chhabra
Partner

M.No.081146

F.R.No.002435N



6/7/18

THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR ENDED 31.03.2018
(CONSOLIDATED ACCOUNT)

Particulars	TOTAL - 2017-18	TOTAL - 2016-17
Opening Balance:		
Imprest - Local Account	3,390	4,147
FD With SBI - Foreign Account	2,297,556	1,597,556
SBI(32892711556) - Local Account	123,663	145,706
SBI (10872145484) - Foreign Account	1,343,602	44,852
TOTAL FUNDS IN THE BEGINNING OF THE YEAR	3,768,211	1,792,261
Receipts		
Foreign Donation	6,988,723	31,659,036
Offerings & Donations - Local Account	554,448	773,720
Interest on TDS Recoverable	-	3,066
Interest on FD	254,998	-
Other Receipts		
Sundry Payable	1,200	-
Refund of Housing Loan Apostles / Bishops	50,400	-
Refund of TDS Receivable	-	46,404
Refund of Micro Credit	43,605	35,000
Refund of Advances	-	34,280
TOTAL RECEIPTS	11,661,585	34,343,767
EXPENDITURE:		
Category 1		
Country Expenses		
Congregation Expenses (Annex - 1)	157,900	302,425
Travel (Annex - 2)	575,550	617,970
TOTAL OF CATEGORY-1	733,450	920,395
Category 2A		
Other Programme (Annex -3)		
DAH Seminar	-	11,500
Local Brothers Meeting	14,759	244,670
Andaman Expenses	32,598	64,500
DCC Expenses	201,600	164,667
Kerala Expenses	-	199,539
Printing Expenses (Annex -4)	-	6,000
Charitable Home Supports - Needy Home Support - Andamaan (Annex -5)	434,163	558,636
TOTAL OF CATEGORY-2A	683,120	1,249,512
Category 2B		
Administration (Spiritual) (Annex - 6)	486,901	530,100
Pension (Spiritual) (Annex - 7)	482,400	445,953
Wages (Spiritual) (Annex - 9)	994,906	856,665
Wages (Spiritual-Brothers) (Annex - 10)	871,500	1,048,600
TOTAL OF CATEGORY-2B	2,835,707	2,881,318
Balance c/d	4,252,277	5,051,225



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RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR ENDED 31.03.2018
(CONSOLIDATED ACCOUNT)

Particulars	TOTAL - 2017-18	TOTAL - 2016-17
Balance b/d	4,252,277	5,051,225
Category 2C		
<u>Administration (Office)</u>		
All Other Admin Expenses (Annex - 11)	814,349	924,457
Rent, Utilities, Office Maintenance (Annex - 12)	256,440	332,372
Travel Office (Annex - 13)	74,681	203,842
Wages (Office) (Annex - 14)	437,774	416,111
TOTAL OF CATEGORY-2C	1,583,244	1,876,782
Category 3		
CA DA Service (Annex - 15)	-	79,370
TOTAL OF CATEGORY-3	-	79,370
Humanitarian Aid	120,000	-
<u>Congregation Fixed Assets</u> (furniture, equipment, etc..) (Annex-16)	-	45,018
<u>Other Advances</u> (Annex-17)	450,127	23,160
TRANSFERRED TO REGISTERED ORGANIZATION The New Apostolic Church South India FCRA Regd No. : 094420421	-	23,500,000
Closing Balance:		
Imprest - Local Account	12,787	3,390
Fixed Deposit - Foreign Account	2,552,554	2,297,556
SBI (10872145484) - Foreign Account	2,586,639	1,343,602
SBI(32892711556) - Local Account	103,959	123,664
TOTAL CLOSING BALANCE AT THE END OF THE YEAR	5,255,938	3,768,212
TOTAL PAYMENTS	11,661,585	34,343,767

Place: New Delhi
Date: 06.07.2018


Trustee

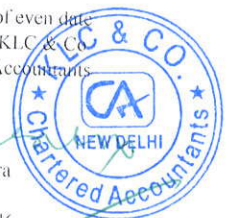

Trustee





As per our Report of even date
for KLC & Co.
Chartered Accountants


K. L. Chhabra
Partner
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6/7/18