

**INDEPENDENT AUDITOR'S REPORT**

To The Members of The New Apostolic Church Orissa

We have audited the accompanying financial statements of The New Apostolic Church Orissa ("the Trust"), which comprise the Balance Sheet as at December 31, 2018, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at December 31, 2018, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

*Basis of opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process



## HSSP & Co

Chartered Accountants

No 165, 2<sup>nd</sup> Floor, 1<sup>st</sup> Cross  
1<sup>st</sup> Block, Koramangala  
Bengaluru – 560034

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

for HSSP & Co

Chartered Accountants

Firm's registration no 018692S

  
Harish Sampangi  
Partner

Mem no 235382



Date: 01.08.2019

Place: Bangalore

UDIN: 19235382AAAABA9182

**THE NEW APOSTOLIC CHURCH ORISSA**

No.5, Promenade Road, Frazer Town, Bangalore - 560 005

**BALANCE SHEET AS AT 31/03/2019 ( CONSOLIDATED ACCOUNT )**

| Particulars                                              | (Amt. in Rs.)       |                     |
|----------------------------------------------------------|---------------------|---------------------|
|                                                          | AS AT<br>31/03/2019 | AS AT<br>31/03/2018 |
| <b>SOURCES OF FUNDS:</b>                                 |                     |                     |
| <b>Capital Fund</b><br>(As per schedule "A")             | 72,05,846           | 91,41,864           |
| <b>Depreciation Fund</b><br>(As per schedule "B")        | 15,46,308           | 12,75,963           |
| <b>Current Liabilities</b><br>(As per schedule "C")      | 400                 | 2,320               |
| <b>Total</b>                                             | <b>87,52,554</b>    | <b>1,04,20,147</b>  |
| <b>APPLICATION OF FUNDS:</b>                             |                     |                     |
| <b>Fixed Assets</b><br>(As per schedule "B")             | 42,36,873           | 42,36,873           |
| <b>Advances &amp; Deposits</b><br>(As per schedule "D")  | 7,87,577            | 9,27,336            |
| <b>Cash &amp; Bank Balances</b><br>(As per schedule "E") | 37,28,104           | 52,55,938           |
| <b>Total</b>                                             | <b>87,52,554</b>    | <b>1,04,20,147</b>  |

For The New Apostolic Church Orissa

  
Trustee



  
Trustee

As per our report of even date  
For HSSP & Co  
Chartered Accountants  
Firm's reg no 018692S

  
Harish Sampangi  
Partner

Mem no 235382

Place: Bengaluru  
Date: 01-08-2019



**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019**  
**( CONSOLIDATED ACCOUNT )**

|                                                                                     | (Amt. in Rs.)    |                  |
|-------------------------------------------------------------------------------------|------------------|------------------|
| Particulars                                                                         | 31-03-2019       | 31-03-2018       |
| <b>INCOME:</b>                                                                      |                  |                  |
| Foreign Donation                                                                    | 60,07,149        | 69,88,723        |
| Offerings & Donations - Local Account                                               | 3,89,940         | 5,54,448         |
| Interest on TDS Recoverable                                                         |                  | -                |
| Interest on FD                                                                      | 1,51,580         | 2,54,998         |
| <b>TOTAL INCOME</b>                                                                 | <b>65,48,669</b> | <b>77,98,169</b> |
| <b>EXPENDITURE:</b>                                                                 |                  |                  |
| <b>Category 1</b>                                                                   |                  |                  |
| <b>Country Expenses</b>                                                             |                  |                  |
| Congregation Expenses (I&E Sch - 1)                                                 | 2,19,000         | 1,57,900         |
| Travel (I&E Sch - 2)                                                                | 6,29,060         | 6,09,439         |
| <b>TOTAL OF CATEGORY-1</b>                                                          | <b>8,48,060</b>  | <b>7,67,339</b>  |
| <b>Category 2A</b>                                                                  |                  |                  |
| <b>Other Programme ( I &amp; E Sch -3)</b>                                          |                  |                  |
| Local Brothers Meeting                                                              | -                | 14,939           |
| DCC Expenses                                                                        | 1,82,769         | 2,01,600         |
| Andaman Exp                                                                         | -                | 32,598           |
| <b>Printing ( I &amp; E Sch -4)</b>                                                 | -                | -                |
| <b>Charitable Home Supports - Needy Home Support - Andamaan ( I &amp; E Sch -5)</b> | 4,10,543         | 4,36,740         |
| <b>TOTAL OF CATEGORY-2A</b>                                                         | <b>5,93,312</b>  | <b>6,85,877</b>  |
| <b>Category 2B</b>                                                                  |                  |                  |
| Administration (Spiritual) (I&E Sch - 6)                                            | 8,23,611         | 4,89,846         |
| Pension (Spiritual) (I&E Sch - 7)                                                   | 4,62,498         | 4,82,400         |
| Wages (Spiritual) (I&E Sch - 8)                                                     | 15,94,171        | 9,94,906         |
| Wages (Spiritual-Brothers) (I & E Sch - 9)                                          | 21,07,621        | 8,71,500         |
| <b>TOTAL OF CATEGORY-2B</b>                                                         | <b>49,87,901</b> | <b>28,38,652</b> |
| <b>Category 2C</b>                                                                  |                  |                  |
| <b>Administration (Office)</b>                                                      |                  |                  |
| All Other Admin Expenses (I&E Sch - 10)                                             | 6,34,535         | 8,14,170         |
| Rent, Utilities, Office Maintenance (I&E Sch - 11)                                  | 2,03,178         | 2,65,595         |
| Travel Office (I&E Sch - 12)                                                        | 1,01,860         | 74,681           |
| Wages (Office) (I&E Sch - 13)                                                       | 8,45,496         | 4,36,997         |
| <b>TOTAL OF CATEGORY-2C</b>                                                         | <b>17,85,069</b> | <b>15,91,443</b> |
| <b>Humanitarian Aid</b>                                                             |                  | 1,20,000         |
| <b>DEPRECIATION</b>                                                                 | 2,70,345         | 3,05,007         |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b>                                            | (19,36,018)      | 14,89,851        |
| <b>TOTAL EXPENDITURE</b>                                                            | <b>65,48,669</b> | <b>77,98,169</b> |

For The New Apostolic Church Orissa

As per our report of even date

For HSSP & Co

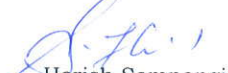
Chartered Accountants

Firm's reg no 018692S

  
Trustee



  
Trustee

  
Harish Sampangi  
Partner  
Mem no 235382

Place: Bengaluru  
Date: 01-08-2019



| THE NEW APOSTOLIC CHURCH ORISSA                                                                                    |              |            |             |            |             |
|--------------------------------------------------------------------------------------------------------------------|--------------|------------|-------------|------------|-------------|
| FLAT NO. 101, GROUND FLOOR, AASTIK RESIDENCY, KALARAHANGA, NEAR ROTARY EYE HOSPITAL, BHUBANESHWAR, ORISSA - 751024 |              |            |             |            |             |
| RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR ENDED 31.03.2019 (CONSOLIDATED ACCOUNT)                            |              |            |             |            |             |
| Particulars                                                                                                        |              | 31.03.2019 |             | 31.03.2018 |             |
| <b>Opening Balance:</b>                                                                                            |              |            |             |            |             |
| Cash                                                                                                               |              | 12,787     |             | 3,390      |             |
| FD With SBI                                                                                                        |              | 25,52,554  |             | 22,97,556  |             |
| SBI - 32892711556                                                                                                  |              | 1,03,959   |             | 1,23,663   |             |
| SBI (10872145484)                                                                                                  |              | 25,86,639  | 52,55,938   | 13,43,602  | 37,68,211   |
| <b>Receipts</b>                                                                                                    |              |            |             |            |             |
| Foreign Donation                                                                                                   |              | 60,07,149  |             | 69,88,723  |             |
| General offerings                                                                                                  |              | 3,89,940   |             | 5,54,448   |             |
| Interest on FD                                                                                                     |              | 1,51,580   |             | 2,54,998   |             |
| <b>Other Receipts</b>                                                                                              |              |            |             |            |             |
| Refund of Housing Loan Apostles / Bishops                                                                          |              | 50,400     |             | 1,200      |             |
| Rent Advance Refund                                                                                                |              | 1,10,000   |             | 50,400     |             |
| Refund of Micro Credit                                                                                             |              | -          |             | 43,605     |             |
|                                                                                                                    |              |            | 67,09,069   |            | 78,93,374   |
| <b>Total</b>                                                                                                       |              |            | 1,19,65,007 |            | 1,16,61,585 |
| <b>EXPENDITURE:</b>                                                                                                |              |            |             |            |             |
| <b>Category 1</b>                                                                                                  |              |            |             |            |             |
| <b>Country Expenses</b>                                                                                            |              |            |             |            |             |
| Congregation Expenses                                                                                              | (Annex - 1)  | 2,19,000   |             | 1,57,900   |             |
| Travel                                                                                                             | (Annex - 2)  | 6,23,424   | 8,42,424    | 5,75,550   | 7,33,450    |
| <b>Category 2A</b>                                                                                                 |              |            |             |            |             |
| <b>Other Programme</b>                                                                                             | (Annex - 3)  |            |             |            |             |
| DAH Seminar                                                                                                        |              | -          |             | -          |             |
| Local Brothers Meeting                                                                                             |              | -          |             | 14,759     |             |
| DCC Expenses                                                                                                       |              | 1,43,269   |             | 2,01,600   |             |
| Aid to Brother Widow                                                                                               |              | -          |             | -          |             |
| Kerala Exp                                                                                                         |              | -          |             | -          |             |
| Assistance to Brother-Andaman                                                                                      |              | -          |             | 32,598     |             |
| Printing                                                                                                           | (Annex - 4)  | -          |             | -          |             |
| Charitable Home Supports                                                                                           |              | -          |             | -          |             |
| Needy Home - Andaman                                                                                               | (Annex - 5)  | 29,069     |             | 4,34,163   |             |
| Day Care centre /School Expenses                                                                                   |              | -          |             | -          |             |
| Sunday School                                                                                                      |              | -          |             | -          |             |
| Sunday School - Travel                                                                                             |              | -          | 1,72,338    | -          | 6,83,120    |
| <b>Category 2B</b>                                                                                                 |              |            |             |            |             |
| Administration (Spiritual)                                                                                         | (Annex - 6)  | 6,45,319   |             | 4,86,901   |             |
| Pension (Spiritual)                                                                                                | (Annex - 7)  | 4,62,498   |             | 4,82,400   |             |
| Wages (Spiritual)                                                                                                  | (Annex - 8)  | 15,94,171  |             | 9,94,906   |             |
| Wages (Spiritual-Brothers)                                                                                         | (Annex - 9)  | 21,07,621  | 48,09,609   | 8,71,500   | 28,35,707   |
| <b>Category 2C</b>                                                                                                 |              |            |             |            |             |
| <b>Administration (Office)</b>                                                                                     |              |            |             |            |             |
| All Other Admin Expenses                                                                                           | (Annex - 10) | 6,54,758   |             | 8,14,349   |             |
| Rent, Utilities, Office Maintenance                                                                                | (Annex - 11) | 73,966     |             | 2,56,440   |             |
| Travel Office                                                                                                      | (Annex - 12) | 51,528     |             | 74,681     |             |
| Wages (Office)                                                                                                     | (Annex - 13) | 8,45,497   | 16,25,749   | 4,37,774   | 15,83,244   |



| THE NEW APOSTOLIC CHURCH ORISSA                                                                                                                                                                                                                                     |            |             |           |             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|-----------|-------------|
| FLAT NO. 101, GROUND FLOOR, AASTIK RESIDENCY, KALARAHANGA, NEAR ROTARY EYE HOSPITAL,<br>BHUBANESHWAR, ORISSA - 751024                                                                                                                                               |            |             |           |             |
| RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR ENDED 31.03.2019 (CONSOLIDATED ACCOUNT)                                                                                                                                                                             |            |             |           |             |
| Particulars                                                                                                                                                                                                                                                         |            | 31.03.2019  |           | 31.03.2018  |
| Humanitarian Aid                                                                                                                                                                                                                                                    |            |             |           | 1,20,000    |
| Other Advances                                                                                                                                                                                                                                                      | (Annex-14) | 7,86,783    | 4,50,127  |             |
|                                                                                                                                                                                                                                                                     |            | 7,86,783    |           | 4,50,127    |
| Closing Balances:                                                                                                                                                                                                                                                   |            |             |           |             |
| Cash                                                                                                                                                                                                                                                                |            | 6,712       | 12,787    |             |
| Fixed Deposit                                                                                                                                                                                                                                                       |            | 27,54,524   | 25,52,554 |             |
| SBI - 32892711556                                                                                                                                                                                                                                                   |            | 2,96,685    | 1,03,959  |             |
| SBI (10872145484)                                                                                                                                                                                                                                                   |            | 6,70,183    | 25,86,639 | 52,55,938   |
|                                                                                                                                                                                                                                                                     |            | 37,28,104   |           |             |
| Total                                                                                                                                                                                                                                                               |            | 1,19,65,007 |           | 1,16,61,585 |
| <p>For The New Apostolic Church Orissa</p> <p>As per our report of even date</p> <p>For HSSP &amp; Co</p> <p>Chartered Accountants</p> <p>Firm's reg no 018692S</p> <p>Harish Sampangi</p> <p>Partner</p> <p>Mem no 235382</p> <p>Place: Bengaluru</p> <p>Date:</p> |            |             |           |             |

Date : 01-08-2019