



AUDITOR'S REPORT

To
The Members,
THE NEW APOSTOLIC CHURCH ORISSA
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of **THE NEW APOSTOLIC CHURCH ORISSA**, which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, the state of affairs as at 31st March 2020;
- (b) In the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts ;

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 0006075


[CHARLES PRABAKAR]
MEM NO. 018391

UDIN: 20018391AAAAFE8281



DATE : 23.09.2020
PLACE: BANGALORE

THE NEW APOSTOLIC CHURCH ORISSA
 No.5, Promenade Road, Frazer Town, Bangalore - 560 005
BALANCE SHEET AS AT 31ST MARCH 2020 (CONSOLIDATED)

(Amt. in ₹)

PARTICULARS	SCH	31.03.2020	31.03.2019
<u>LIABILITIES</u>			
GENERAL FUND	1	54,47,948	72,05,846
CURRENT LIABILITIES	2	600	400
TOTAL		54,48,548	72,06,246
<u>ASSETS</u>			
FIXED ASSETS	3	24,50,148	26,90,565
FIXED DEPOSTS	4	15,41,362	27,54,524
ADVANCES AND DEPOSITS	5	6,15,206	7,87,577
CLOSING BALANCES	6	8,41,832	9,73,580
TOTAL		54,48,548	72,06,246

PLACE: BANGALORE
 DATE : 23.09.2020

AS PER OUR REPORT OF EVEN DATE ATTACHED,
 for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,
 FIRM REGN NO. 000607S

[CHARLES PRABAKAR]
 MEM NO. 018391




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THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020
(CONSOLIDATED)

PARTICULARS	SCH		TOTAL 31.03.2020		TOTAL 31.03.2019
INCOME:					
Foreign Contribution			29,58,582		60,07,149
Local contribution			3,21,446		3,89,940
Interest on Fixed deposits			1,05,270		1,51,580
Excess of Expenditure over Income			17,57,898		19,36,013
TOTAL			51,43,196		84,84,687
EXPENDITURE:					
Category 1					
Country Expenses					
Congregation Expenses	7	68,000		2,19,000	
Travel	8	1,25,895	1,93,895	6,29,060	8,48,060
Category 2A					
Other Programme					
DCC Expenses	9	2,03,365		1,82,769	
Needy Home Support - Andamaan	10	4,08,059	6,11,424	4,10,543	5,93,312
Category 2B					
Administration (Spiritual)	11	7,63,926		8,23,611	
Pension (Spiritual)	12	3,17,500		4,62,498	
Wages (Spiritual)	13	17,01,850		15,94,171	
Wages (Spiritual-Brothers)	14	5,000	27,88,276	21,07,621	49,87,901
Category 2C					
Administration (Office)					
All Other Admin Expenses	15	5,53,851		6,34,535	
Rent, Utilities, Office Maintenance	16	2,56,248		2,03,178	
Travel Office	17	3,905		1,01,860	
Wages (Office)	18	4,89,700	13,03,704	8,45,496	17,85,069
Asset Management			5,480		-
Depreciation	3		2,40,417		2,70,345
TOTAL			51,43,196		84,84,687

PLACE: BANGALORE
DATE : 23.09.2020



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AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



THE NEW APOSTOLIC CHURCH ORISSA

No.5, Promenade Road, Frazer Town, Bangalore - 560 005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(CONSOLIDATED)

(Amt. in Rs.)

PARTICULARS	SCH		TOTAL 31.03.2020		TOTAL 31.03.2019
RECEIPTS					
OPENING BALANCE					
Cash on hand		6,712		12,787	
Cash at Bank: Local		2,96,685		1,03,959	
: Foreign		6,70,183	9,73,580	25,86,639	27,03,385
DONATIONS AND OFFERINGS					
Foreign contribution		29,58,582		60,07,149	
Local contribution		3,21,446	32,80,028	3,89,940	63,97,089
OTHER INCOME					
Interest on Fixed deposits			1,05,270		1,51,580
ADVANCES AND DEPOSITS					
Housing Loan : Apostles/ Bishops		50,400		50,400	
Advance against Salary		1,30,000		1,10,000	
Travel advance		26,800		-	
Kerala advance		3,760		-	
Rajasthan advance		-		18,847	
BSNL advance		-		1,390	
Church dedication advance		20,887	2,31,847	-	1,80,637
Professional tax			200		
Fixed deposit matured			32,70,525		67,52,554
TOTAL			78,61,450		1,61,85,244
PAYMENTS					
Category 1					
Country Expenses					
Congregation Expenses	19	68,000		2,19,000	
Travel	20	1,25,895	1,93,895	6,23,424	8,42,424
Category 2A					
Other Programme					
DCC Expenses	21	2,03,365		1,82,769	
Needy Home support - Andaman	22	4,08,059	6,11,424	4,10,543	5,93,312
Category 2B					
Administration (Spiritual)	23	7,63,926		8,29,247	
Pension (Spiritual)	24	3,17,500		4,62,498	
Wages (Spiritual)	25	17,01,850		15,94,171	
Wages (Spiritual-Brothers)	26	5,000	27,88,276	21,07,621	49,93,537
C/F			35,93,595		64,29,273



B/F			35,93,595		64,29,273
Category 2C					
Administration (Office)					
Administration	27	5,53,851		6,54,948	
Rent, Utilities, Office					
Maintenance	28	2,56,248		2,03,178	
Travel Office	29	3,905		81,447	
Wages (Office)	30	4,89,700	13,03,704	8,45,496	17,85,069
Advances and Deposits	31		59,473		42,798
Asset management			5,480		-
Fixed deposit Reinvested			20,57,363		69,54,524
Closing Balances:					
Cash on hand		4,665		6,712	
Cash at Bank: Local		5,68,317		2,96,685	
: Foreign		2,68,850	8,41,832	6,70,183	9,73,580
TOTAL			78,61,450		1,61,85,244

PLACE: BANGALORE

DATE : 23.09.2020

**AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,**

**Chartered Accountants,
FIRM REGN NO. 000607S**

**[CHARLES PRABAKAR]
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