

INDEPENDENT AUDITORS' REPORT

To the Trustees of the **The New Apostolic Church Orissa**

Opinion

We have audited the financial statements of **The New Apostolic Church Orissa Consolidated**, which comprise the Balance Sheet at March 31, 2025, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared substantially on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report (**Annexure 1**). This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 007934S/S000065

Thomas Mathai
Partner
ICAI Membership No. 052141
UDIN: 25052141BMMKAX8793



Place: Bangalore
Date: 27^h October, 2025

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005
BALANCE SHEET AS AT 31ST MARCH 2025 (CONSOLIDATED)

PARTICULARS	SCH	31.03.2025	31.03.2024
<u>LIABILITIES</u>			
GENERAL FUND	1	1,06,93,128	1,02,23,254
CURRENT LIABILITIES	2	-	600
TOTAL		1,06,93,128	1,02,23,854
<u>ASSETS</u>			
FIXED ASSETS	3	15,91,628	17,34,477
INVESTMENTS	4	73,44,837	66,91,431
ADVANCES AND DEPOSITS	5	7,59,684	3,86,556
CLOSING BALANCES	6	9,96,979	14,11,390
NOTES TO ACCOUNTS	24		
TOTAL		1,06,93,128	1,02,23,854

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SIMON RODRIGUES & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

FRN: 007934S/S000065


BEERGI PRABHAKAR
CHIEF FUNCTIONARY


PREM MOHAN RAY
TRUSTEE


Thomas Mathai
PARTNER
ICAI Membership No: 052141



PLACE: BANGALORE
DATE :27.10.2025

THE NEW APOSTOLIC CHURCH ORISSA
No.5, Promenade Road, Frazer Town, Bangalore - 560 005
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025
(CONSOLIDATED)

PARTICULARS	SCH		TOTAL 31.03.2025		TOTAL 31.03.2024
INCOME:					
Foreign Donations			-		-
Local Offerings & Donations			31,28,206		34,76,652
Interest Income - Bescom			1,599		-
Interest on Fixed deposits			4,97,260		3,63,280
TOTAL			36,27,065		38,39,932
EXPENDITURE:					
Category 1					
Country Expenses					
Travel and conveyance	7	9,47,033		6,80,733	6,80,733
Church Maintenance		16,700	9,63,733		
Category 2A					
Programmes	8	1,17,822	1,17,822	1,67,707	1,67,707
Category 2B					
Maintenance (Spiritual)	9	1,38,643		-	
Assistance (Spiritual)	10	13,43,624	14,82,267	2,37,138	2,37,138
Category 2C					
Administration (Office)					
All Other Admin Expenses	11	1,23,513		68,263	
Rent, Utilities, Office Maintenance	12	91,855		65,000	
Travel Office	13	3,652		4,774	
Salary Office	14	2,31,500	4,50,520	60,000	1,98,037
Depreciation	3		1,42,849		1,63,012
Excess of Income Over Expenditure			4,69,874		23,93,305
Notes to Accounts	24				
TOTAL			36,27,065		38,39,932

AS PER OUR REPORT OF EVEN DATE ATTACHED
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PARTNER
ICAI Membership No: 052141



PLACE: BANGALORE
DATE :27.10.2025

THE NEW APOSTOLIC CHURCH ORISSA

No.5, Promenade Road, Frazer Town, Bangalore - 560 005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2025 (CONSOLIDATED)

PARTICULARS	SCH		TOTAL 31.03.2025		TOTAL 31.03.2024
RECEIPTS					
<u>OPENING BALANCE</u>					
Cash on hand		15,552		5,889	
Cash at Bank: Local		13,87,532		13,80,283	
: Foreign		6,371		7,020	
: FCRA Delhi		1,935	14,11,390	2,584	13,95,776
<u>DONATIONS AND OFFERINGS</u>					
Foreign Donations		-		-	
Local Offerings & Donations		31,28,206	31,28,206	34,76,652	34,76,652
<u>OTHER INCOME</u>					
Interest on Fixed Deposits		36,504		1,93,868	
Interest Income - Bescom		-	36,504	-	1,93,868
<u>ADVANCES AND DEPOSITS</u>					
Housing Loan : Apostles/ Bishops Recovery		15,662		1,00,800	
Other Advance Recovery		-	15,662	15,000	1,15,800
Professional tax			-		1,200
Fixed deposit matured			3,00,000		30,07,388
TOTAL			48,91,762		81,90,684



THE NEW APOSTOLIC CHURCH ORISSA

No.5, Promenade Road, Frazer Town, Bangalore - 560 005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2025 (CONSOLIDATED)

PAYMENTS					
Category 1					
Country Expenses					
Travel and conveyance	15	8,91,250	8,91,250	6,67,488	6,67,488
Category 2A					
Other Programme					
	16	1,03,197	1,03,197	-	-
Category 2B					
Assistance (Spiritual)	17	-		44,000	
Wages (SPIRITUAL)	18	13,23,756	13,23,756	1,93,138	2,37,138
Category 2C					
Administration (Office)					
All Other Admin Expenses	19	1,43,381		68,263	
Rent, Utilities, Office Maintenance	20	98,355		55,000	
Travel Office	21	3,652		4,774	
Salary Office	22	2,31,500	4,76,888	60,000	1,88,037
Category 4					
Advances and Deposits	23	2,63,547	2,63,547	1,94,600	1,94,600
Fixed deposit Reinvested		8,36,145		54,91,431	
PT		-	8,36,145	600	54,92,031
Closing Balances:					
Cash on hand		15,710		15,552	
Cash at Bank: Local		9,74,261		13,87,532	
: Foreign		5,721		6,371	
: FCRA Delhi		1,286	9,96,979	1,935	14,11,390
Notes to Accounts	24				
TOTAL			48,91,762		81,90,684

AS PER OUR REPORT OF EVEN DATE ATTACHED
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